Schedule III [See regulation 6(4)]

## Liquid Capital Statement

for the month of **31-MAR-20** 

of M/s. Memon Securities (Private) Ltd.

Submission Date 15-APR-2020 15:58:33

	Submission Date 15-AFR-2020 15.56.55		Page	1 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	10,471,539	10,471,539	
	Intangible Assets	3,500,000	3,500,000	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	416,187,747	68,020,661	348,167,086
	ii. If unlisted, 100% of carrying value.			
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries			
	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	4,200,000	4,200,000	
1.9	or any other entity. Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	10,200	10,200	
	etc.(Nil)			
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	<ol> <li>100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.</li> </ol>			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	951,470	0	951,470
1.17	Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	<li>iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,</li>			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	1,489,550	0	1,489,550
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	3,900,401	3,601,026	3,601,026
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1.18	vi. 100% haircut in the case of amount receivable form related parties.			
1.10	Cash and Bank balances i. Bank Balance-proprietory accounts	113,309,404	0	113,309,404
	ii. Bank balance-customer accounts	132,764,532	0	132,764,532
	iii. Cash in hand	23,666	0	23,666

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-MAR-20** 

of M/s. Memon Securities (Private) Ltd.

Submission Date 15-APR-2020 15:58:33

J.No.         Basis of J.Ocourt         Value in pick kover         Basis Cut/ Adjustment         Basis Adjusted Value           11         Total Assets         668.000.000         000.000.701           2         Underlines         669.000.000         000.000.701           31         Forde Assets         669.000.000         000.000.701           32         Total Assets         000.000.701         000.000.701           33         Regression and cleartin pose         112.766.522         0         112.766.522           34         Index provides to coloronal in figure of the coloronal pose         112.766.522         0         112.766.522           35         Control Undex provides to coloronal in figure of the coloronal pose coloronal in the coloronal in the coloronal pose col		Submission Date 13-AFR-2020 13.30.33		Page	2 Of 3
111         Uotal Assets         668.805.39         89.803.405         600.305.794           2         Interde Psychies	S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
2         Intellines         1			Pak Rupee	Adjustments	Value
21       Index Payables       Instrument in the section of and clearing house       Instrument in the section of and clearing house         23       Current Unabilities       Instrument in the section of and clearing house       Instrument in the section of and clearing house       Instrument in the section of and clearing house         24       Current Unabilities       Instrument in the section of and clearing house in the section of the section of and clearing house in the section of the section of the section of the section of the section is in the section of the section is in the section of the section is in the section of clearing house in clea	1.19	Total Assets	686,808,509	89,803,426	600,306,734
In Transfer to exchange and clearing house         192784.50         0           18 Pagable the custome         192784.50         0         132.784.50         0           21 Examples the custome         2000000000000000000000000000000000000	2	Liabilities			
In Payabia in exchanges and clowing house         1           In Payabia in exception model products         192/761332         0         152/761332         0           Is Antony and equipation work products         2.05.100         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0<	2.1	Trade Payables			
Image: Projectic in catalogness     132,764,632     0     132,764,632       22     Current Libbilities     266,650     0     266,650       Image: Projectic instruction of autominated loss:     122,833,867     0     132,833,867       V_Current portion of autominated loss:     122,833,867     0     132,833,867       V_Current portion of autominated loss:     122,833,867     0     132,833,867       V_Current Libbilities     1     1     1     1       V_Current Libbilities     1     1     1     1       V_Different Libbilities appendix for catalog principies and included in the financial statements     1     1       V_Different Libbilities     1     1     1     1     1       V_Different Libbilities     1     1     1     1     1       V_Different Libbilities     1     1     1     1     1     1       V_Different Libbilities     1     1     1     1     1     1     1     1					
12       Current Liabilities       2,056.10       2,055.10         13       Accuask and other poychies       2,056.10       0       2,055.10         14       Current Looping       102,253.05       0       2,055.10       0       2,055.10       0       2,055.10       0       2,055.10       0       2,055.10       0       2,055.10       0       0       2,055.10       0       2,055.10       0       2,055.10       0       2,055.10       0       2,055.10       0       2,055.10       0       2,055.10       0       2,055.10       0       2,055.10       0       2,055.10       0       2,055.10       0       0       2,055.10       0 </td <td></td> <td></td> <td></td> <td></td> <td></td>					
Extra transmission     2.80     0       B. Accutation of the payables     2.668,180     0       B. Accutation of the payables     102,533,687     0       B. Charle form of the Accutation of the Accut	2.2		132,764,532	0	132,764,532
I. Accurace and other parables         2.686.189         0         2.686.189           III. Accurace in patient forms (semilabilities)         0	2.2				
II. Strat-term berrowing:         102.533.687         0         102.533.687           IV. Device Information of the base debate         102.533.687         102.533.687           VI. Device Information of the base debate         102.533.687         102.533.687           VI. Device Information of the base debate         102.533.687         102.533.687           VI. Device Information of the base debate         101.513         102.533.687         102.533.687           VI. Device Information of the base debate         101.513         101.51			2 626 180	0	2 626 180
b. Consert potion of xubdatinated bars					
v. Defend Labilities					
viii. Rovision for tasid debi         iii. Other labilities         iii.           21         Non-Current Labilities         iii.           1. Long - Farm financing         iii.         iii.           21         Non-Current Labilities         iii.           1. Soft - Farm financing         iii.         iii.         iii.           1. Soft - Farm financing         iii.         iii.         iii.         iiii.           1. Bodd of Direction of the company has approved the proposed reace capital         iiii.         iiiiii.         iiiiii.           2. Releave in South South South Capital of Socurities tooke: 100% hailcut may be allowed in         iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii					
will Providen for travaition					
23       Non-Current Liabilities       Image: Second Secon					
1. Long-Jerm Tinancing         1. Long-Jerm Tinancing         1. Long-Term Tinancing<					
a. Long-Term financing obtained from financial institution: Long term potition of financing obtained from a financial institution including amount due against finance lease            b. Other form-term financing            b. Staff inform-term financing            c. Staff inform-term financing            b. Staff inform-term financing            c. Relevant figulations paperovals have bonchorded            c. Relevant figulations paperovals have bonchorded            c. Relevant figulations paperovals have bonchorded            c. Other labilities as per accounting principles and included in the financial statements            c. Other labilities as per accounting principles and included in the financial statements            c. How a supermetrin table account on stamp paper and must leasing reflect the amount to be repaid            c. To balact will be allowed against shord targe against shord target and relevad Liquid            c. To balact will be allowed against shord target paper target target and target paper target target and target paper target target and target paper target paper target paper targ	2.3				
a financial institution including amount due against finance lesse					
b. Other ion-remminancing					
II. Staff reliment benefits         II. Staff reliment benefits           III. Advance against shares for increase in Capital of Securities boker. 100% halrcut may be allowed in respect of advance against shares if:         a. The oxining authorized share capital           III. Bead of Direction of the company has approved the increase in capital         b. Bead of Direction of the company has approved the increase in capital           III. Bead of Direction of the company has approved the increase in capital         b. Bead of Direction of the company has approved the increase of capital.           III. Bead of Direction of the company has approved the increase of capital.         b. Bead of Direction of the company has approved the increase of capital.           IV. Other liabilities as pare accounting principles and included in the financial statements.         IIII. 100% of Subofinated Loans which fulfill the conditions specified by SCP are allowed to be deducted:           In excellent light of the company has approved here against sub-onditated Loans which do that fulfill the conditions specified by SCP are allowed to be repaid after I2 months the excellent on stamp paper and must clearly free the unuit of be repaid after I2 months the excellent and must clearly free the unuit Capital and revised Liquid Capital and revised after I1 has the aggregate of a mounts receivable from notal finances.           3.1         Concentration in Margin Financing.           The amount guide file angle and amount secretivable from notal finances.           3.2 <t< td=""><td></td><td>a financial institution including amount due against finance lease</td><td></td><td></td><td></td></t<>		a financial institution including amount due against finance lease			
III. Advance against shares for increase in Capital of Securities torker. 10% haircut may be allowed in respect of advance against shares bern obtained and a capital allows the proposed enhanced share capital capital capital and because of the company has approved the increase in capital capital capital capital capital share been obtained capital capital capital capital share been obtained capital capita		ii. Staff retirement benefits			
a. The existing authorized share capital allows the proposed enhanced share capital       b. Bod of Directors of the company has approved the increase in capital         b. Relevant Regulatory approvals have been obtained       c. Relevant Regulatory approvals have been completed.         c. Author is not measonable dely in such advance and all regulatory requirements       i.e. Author is such advances against is the increase of capital.         b. Other licelifies as the advance is against in the increase of capital.       i.e. Author is such advances is against in the increase of capital.         b. Other licelifies as partical by SCP. In this regard bill boultions specified by SCP are allowed to be deducted:       i.e. Author is a such advance and all regulatory requirements         c. In case of savity reporting period       such advances and advance and such advance and all regulatory is a such advance and all regulatory is a such advance.       i.e. Author is a such advance and advance and advance adv					
b. Boad of Directors of the company has approved the increase in capital         c. Relevant Regulatory approvals have been obtained           c. Relevant Regulatory approvals have been obtained         d. There is no unreasonable delay in size of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.           e. Auditor is satified that such advance is against advance and all regulatory requirements         e.           item is the increase of capital.         item is the increase of capital.           item is the increase of capital.         item is the increase of capital.           item is the increase of capital.         item is the increase of capital.           item is the increase of capital.         item is the increase of capital.           a total agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 1 months.         item is the increase of any repayment of toom of them pathon which is regarable within rest 12 months.           c. in case of only repayment of toom adjustment state.         item is the increase in the increase of a state and revised Liquid Capital and revised Liquid Capital istatement must be submitted to exchange.         item is the increase of the increase of a state and revised Liquid Capital and revised istatement in the aggregate of amount scelavable from any of the increase of amount scelavable from total finances.         item is the aggregate of amount scelavable from any of the increase of the aggregate of amount scelavable from total finances.         item is the aggregate of amount scelavable from any of the increase of the aggregat					
C. Relevant Regulatory approvals have been obtained     d. There is no unreasonable delay in this use of shares against advance and all regulatory requirements     relating to the increase in paid up capital have been completed.     e. Auditor's statified that such advance is against the lincease of capital.     w. Other liabilities as per accounting principles and included in the financial statements     intro the such advance is against the lincease of capital.     w. Other liabilities as per accounting principles and included in the financial statements     intro the subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted.     The Schedule III provides that 100% hadrow against subordinated Loans which fulfill the     conditions specified by SECP. In this regard, following conditions are specified:     a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid     after 12 months of reparing period     b. No hadrow will be executed to exchange.     i. Subordinated loans which do not fulfil the conditions specified by SECP     i. Subordinated loans which do not fulfil the conditions specified by SECP     i. Subordinated cleant-to-clear basis by which any amount receivable from any of the     finances exceed 10% of the aggregate of.     i. Subordinated cleant-to-clear basis by which any amount receivable from any of the     finances exceed 10% of the aggregate of.     () Amount deposited cleart-to-clear basis by which any amount receivable from any of the     finances excured securities leading and borrowing     The amount by which the aggregate of.     () Amount deposited of securities less than or equal to the subscription     price; the aggregate of.     () Amount deposited of securities less than or equal to the subscription     price; the aggregate of.     () The staw of fulfit suce which geromitiments and     (i) the case of right issue; the market price of securities is greater than the subscription     price; the aggregate					
d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid to capital have been completed.       Image: Complete					
e. Auditor is satisfied that such advance is against the increase of capital.     iv. Other liabilities are per accounting principles and included in the financial statements     iu.     iv. Other liabilities are per accounting principles and included in the financial statements     iu.     iv. Other liabilities are per accounting principles and included in the financial statements     iv.     iv. Other should be approximated to ans which fulfill the conditions specified by SECP. In this regard, following conditions are specified.     a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid     after 12 months of repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid     Capital statement must be submitted to exchange.     ii. Subordinated loans which do not fulfill the conditions specified by SECP     iv.     iv. C. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid     Capital statement must be submitted to exchange.     ii. Subordinated loans which do not fulfill the conditions specified by SECP     iv.     iv. Case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid     Capital statement must be submitted to exchange.     iv. Subordinated loans which do not fulfill the conditions specified by SECP     iv.     iv. Case of early repayment of loans specified by SECP     iv.     iv. Case of early repayment of loans specified by SECP     iv.     iv. Case of early repayment of loans specified by SECP     iv.     iv. Case of early repayment of loans specified by SECP     iv.     iv. Case of early repayment of loans specified by SECP     iv.     iv. Case of early repayment of loanst specified by SECP     iv.     iv. Case of early repayment of loanst specified by SECP     iv.     iv. Case of early repayment of loanst specified by SECP     iv.     iv. Case of early repayment of loanst specified by SECP     iv.     iv. Case of early repayment of loans		d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
iv. Other liabilities are per accounting principles and included in the financial statements					
2.4       Subordinated Loans		e. Auditor is satisfied that such advance is against the increase of capital.			
1:10% of Subordinated loars which fulfill the conditions specified by SECP are allowed to be deducted:         The Schedule III provides that 10% hancut will be allowed against subordinated Loars which fulfill the conditions specified by SECP. In this regard, following conditions are specified:         a. Loar agreement must be executed on stamp paper and must cleady reflect the amount to be repaid after 12 months of reporting period.         b. No haicut will be allowed against short term portion which is repayable within next 12 months.         c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.         ii. Subordinated loars which do not fulfill the conditions specified by SECP         2.5       Total Liabilities Relating to :         3.1       Concentration in Margin Financing         The amount calculated cilent-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.         3.2       Concentration in Securities lending and borowing         The amount by which the aggregate of:         (i) Amount deposited by the borower with NCCPL         (ii) Cash margins paid and         (iii) The market value of securities is less than or equal to the subscription price. 5% of the case of right issue: if the market value of securities is less than or equal to the subscription price. 5% of the Hacut multiplied by the underwriting commitments and         (i) the case of right issue: if the market value of securities is l	2.4				
The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:         a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months or eas of early repayment of too an, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.         i. Subordinated loans which do not fulfill the conditions specified by SECP.       237,924,399       0       237,924,399       0         2.5       Iotal Liabilities Relating to :       3       3       3       3       3       3       1       Concentration in Margin Financing.       The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.       3       1 </td <td></td> <td></td> <td></td> <td></td> <td></td>					
a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 monts of reporting period		The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the			
after 12 months of reporting period       in the allowed against short term portion which is repayable within next 12 months.         c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid       capital statement must be submitted to exchange.         ii. Subordinated loans which do not fulfill the conditions specified by SECP       iii. Subordinated loans which do not fulfill the conditions specified by SECP         25       Total Liabilities Relating to :       iii. Subordinated loans which do not fulfill the conditions specified by SECP         3.1       Concentration in Margin Financing       iiii.         The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.       iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii					
b. No haicut will be allowed against short term portion which is repayable within next 12 months.       .         c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       .         25       Total Liabilities Relating to:       .         3       Ranking Liabilities Relating to:       .         3.1       Concentration in Margin Financing       .         The amount calculated client-to- client basis by which any amount receivable from total finances.       .         3.2       Concentration in securities lending and borrowing       .         The mount to which the aggregate of amounts receivable from total finances.       .       .         3.3       Net underwriting Commitments       .       .       .         3.4       Understand and dimension of the market value of shares borrowed       .       .       .         3.4       Net underwriting Commitments       .       .       .       .         3.5       Net underwriting Commitments and (ii) the value of securities is less than or equal to the subscription price, the aggregate of.       .       .       .         3.6       Net underwriting commitments and (ii) the value by the net underwriting commitments and (iii) the value by which the underwriting commitments and (iii) the value by the net underwriting commitments       .       .					
Capital statement must be submitted to exchange.					
ii. Subordinated loans which do not fulfill the conditions specified by SECP       237,924,399       0       237,924,399         2.5       Total Liabilities       237,924,399       0       237,924,399       0       237,924,399         3.1       Concentration in Margin Financing              The amount calculated client-to - client basis by which any amount receivable from notal finances.              3.2       Concentration in securities lending and borrowing <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
25       Total Liabilities       237,924,399       0       237,924,399         3       Ranking Liabilities Relating to :       237,924,399       0       237,924,399         3.1       Concentration in Margin Financing       1       1       1         The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.       1       1         3.2       Concentration in securities lending and borrowing       1       1       1         10       Amount deposited by the borower with NCCPL       1       1       1         (1)       Amarket value of securities pledged as margins exceed the 110% of the market value of shares borrowed       1       1         3.3       Net underwriting Commitments       1       1       1       1         (2)       In the case of right issuse : if the market value of securities is less than or equal to the subscription price: the aggregate of:       1       1       1         (1)       the value by which the underwriting commitments and       1 </td <td></td> <td>Capital statement must be submitted to exchange.</td> <td></td> <td></td> <td></td>		Capital statement must be submitted to exchange.			
3       Ranking Liabilities Relating to :         3.1       Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.         3.2       Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments (a) in the case of right issus: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the soft of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the nuderwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary soft the relation by which the total assets of the subsidiary assets denominated in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency		II. Subordinated toarts which do not ruinif the conditions specified by SECP			
3       Ranking Liabilities Relating to :         3.1       Concentration in Margin Financing         The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.         3.2       Concentration in securities lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) Ihe market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments         (a) In the case of right issus : if the market value of securities is less than or equal to the subscription price: the aggregate of:         (i) the solw of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary         Negative equity of subsidiary       Imageneents         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	2.5	Total Liabilites	237,924,399	0	237,924,399
3.1       Concentration in Margin Financing         The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.         3.2       Concentration in securites lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Amount deposited by the borrower with NCCPL       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       (a) in the case of right issue : if the market value of securites is less than or equal to the subscription price; the aggregate of:       (i) the solw of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments are exceed in the subscription price; the aggregate of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments       (i) the solw of the securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary       (b) in any other case : 12.5% of the net underwriting commitments         3.5       Foreign exchange agreements and foreign currency positions       (c) the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       (c) the subsidiary         3.4       Negative equity of subsidiary       (c) the subsidiary	3				
The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. <ul> <li>3.2</li> <li>Concentration in securities lending and borrowing</li> <li>The amount by which the aggregate of:</li></ul>	3.1				
3.2       Concentration in securities lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       (i) the case of right issue : if the market value of securities is less than or equal to the subscription price; the aggregate of:       (i) the S0% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.       (i) the 50% of Haircut multiplied by the nuderwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities.       (ii) the value of subsidiary         3.4       Negative equity of subsidiary       (iii) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (iii) any other case: 12.5% of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary       (iii) foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency         3.5       Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency					
The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares         borrowed       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares         3.3       Net underwriting Commitments         (a) In the case of right issue : if the market value of securites is less than or equal to the subscription price; the aggregate of:         (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issue where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments         (b) in any other case: 12.5% of the net underwriting commitments         (c) the solution by which the total assets of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)         assets denominated in foreign currency less total liabilities denominated in foreign currency         3.5       Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6		financees exceed 10% of the aggregate of amounts receivable from total financees.			
(i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and         (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments         (a) in the case of right issuse : if the market value of securities is less than or equal to the subscription price: the aggregate of:         (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of right issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary         The amount by which the total lassets of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary         exceed the total liabilities of the subsidiary         assets denominated in foreign currency positions         5% of the net position in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO	3.2				
(ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       (a) in the case of right issue : if the market value of securites is less than or equal to the subscription price; the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the solue by which the underwriting commitments exceeds the market price of the securities.       (i) the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         (b) in any other case : 12.5% of the net underwriting commitments       (a)         3.4       Negative equity of subsidiary       (b) in any other total assets of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary       (a)         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency. Net position in foreign currency       (b) anount Payable under REPO					
(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares       iii)         3.3       Net underwriting Commitments       iii)         (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:       iii)         (i) the value by which the underwriting commitments and       iii) the value by which the underwriting commitments exceeds the market price of the securities.       iiii)         In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii					
3.3       Net underwriting Commitments         (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:         (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
3.4       Negative equity of subsidiary         in the case of the subsidiary         3.4       Negative equity of subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)         secend the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
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(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting         (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
the Haircut multiplied by the net underwriting       in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       in any other case : 12.5% of the net underwriting commitments         3.5       Foreign exchange agreements and foreign currency positions       in any other case : 12.5% of the net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO       in any other case : 12.5% of the net position in foreign currency					
(b) in any other case : 12.5% of the net underwriting commitments       Image: 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       Image: 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       Image: 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       Image: 12.5% of the net underwriting commitments         3.5       Foreign exchange agreements and foreign currency positions       Image: 12.5% of the net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO       Image: 12.5% of the net position in foreign currency		In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
3.4       Negative equity of subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO		the Haircut multiplied by the net underwriting			
3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO	3 /				
exceed the total liabilities of the subsidiary       3.5         Foreign exchange agreements and foreign currency positions       5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO	3.4	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       3.6         3.6       Amount Payable under REPO	3.5				
3.6 Amount Payable under REPÖ		5% of the net position in foreign currency.Net position in foreign currency means the difference of total			
	21				

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-MAR-20** 

of M/s. Memon Securities (Private) Ltd.

Submission Date 15-APR-2020 15:58:33

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	7,296,634	7,296,634
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites Liquid Capital	0 448,884,110	7,296,634 82,506,792	7,296,634 355,085,701
	Liquid Capitai		. ,, -	, ,