

**Regulation 6(4) of Securities Brokerage Regulation 2016**  
**Statement of liquid capital with the Commission and the securities exchange**  
**Memon Securities (Pvt) Ltd**  
**Computation of Liquid Capital**  
**As at December 31,2017**

S. No.	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	<b>Opening Positions in futures and options</b>			
3.9	i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral/ pledged with securities exchange after applying VaR haircuts	-	-	-
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	-	-	-
	<b>Short sell positions</b>			
3.10	i. In case of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	-	-	-
	ii. In case of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	-	-	-
3.11	<b>Total Ranking Liabilities</b>	-	-	-
		<u>605,898,902</u>	<b>Liquid Capital</b>	<u>466,807,285</u>

**Calculations Summary of Liquid Capital**

- (i) Adjusted value of Assets (serial number 1.19)  
(ii) Less: Adjusted value of liabilities (serial number 2.5)  
(iii) Less: Total ranking liabilities (series number 3.11)

**Note 1:**

The financial information has been prepared in conformity with the accounting policies of Memon Securities (Pvt) Limited and provisions of the Securities Brokers ( Licensing and Operations ) Reg, 2016



**CHIEF EXECUTIVE OFFICER**




**DIRECTOR**

