

# MEMON SECURITIES (PVT) LIMITED

## STATEMENT OF NET CAPITAL BALANCE AS AT DECEMBER 31, 2017

Excess of Current Assets over Current Liabilities determined in accordance with the Third Schedule of Securities and Exchange Rules, 1971 read with the SECP guidelines.

<u>DESCRIPTION</u>	<u>VALUATION</u>	<u>RUPEES</u>
<b><u>CURRENT ASSETS</u></b>		
Cash and Bank Balances	As per Book Value	132,190,651
Trade Receivables	Book Value less overdue for more than 14 days	5,542,282
Investment in listed securities in the name of broker.	Securities marked to market less 15% discount	436,602,561
Securities purchased for client	Securities purchased for the client and held by the member where the payment has not been received within 14 days.	1,283,008
Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to market less 10% discount.	-
FIBs	Marked to market less 5% discount.	-
Treasury Bill	At market value	-
		<b><u>575,618,502</u></b>
<b><u>CURRENT LIABILITIES</u></b>		
Trade Payables	Book value less overdue for more than 30 days	45,540,674
Other Liabilities	As per Book values	63,676,869
		<b><u>109,217,543</u></b>
<b>NET CAPITAL BALANCE AS AT December 31, 2017</b>		<b><u>466,400,959</u></b>

### NOTE 1

The financial information has been prepared in conformity with the accounting policies of Memon Securities (Pvt) Limited, provisions of Securities and exchange Rules, 1971, Securities Brokers ( Licensing and Operations ) Regulations , 2016 and the guidelines issued by the Securities and Exchange Commission of Pakistan.



CHIEF EXECUTIVE OFFICER



DIRECTOR