

**MEMON SECURITIES (PVT) LIMITED****STATEMENT OF NET CAPITAL BALANCE AS AT DECEMBER 31, 2017**

*Excess of Current Assets over Current Liabilities determined in accordance with the Third Schedule of Securities and Exchange Rules, 1971 read with the SECP guidelines*

**Notes to the statement**

	<u>Rupees</u>
<b>1 Cash and bank balances</b>	
Cash in hand	12,974
Deposit against Exposure and Losses - Ready and Future	11,000,000
Bank balance pertaining to Brokerage House	22,721,923
Bank balance pertaining to Clients	98,455,753
	<u>132,190,651</u>
<b>2 Trade receivables</b>	
Book value	2,161,287
Less: overdue for more than 14 days	(1,341,628)
	819,659
Balance against unsettled trade	4,722,623
	<u>5,542,282</u>
<b>3 Investment in Listed Securities in the name of broker</b>	
Securities marked to market	513,650,072
Less 15%	77,047,511
	<u>436,602,561</u>
<b>4 Securities purchased for client</b>	
Overdue balance for more than 14 days	1,341,628
	<u>1,341,628</u>
Lower of overdue balance and securities held against such balance	1,283,008
	<u>1,283,008</u>
<b>5 Trade payables</b>	
Book value	98,455,753
Less: overdue for more than 30 days	(52,915,079)
	<u>45,540,674</u>
<b>6 Other liabilities</b>	
Creditors overdue for more than 30 days	52,915,079
Accrued Liabilities and Other Payables	10,761,790
	<u>63,676,869</u>

**CHIEF EXECUTIVE OFFICER****DIRECTOR**