

MEMON SECURITIES (PRIVATE) LIMITED
 STATEMENT OF PROFIT OR LOSS ACCOUNT
 FOR THE YEAR ENDED DECEMBER 31, 2019

Note	(Rupees)	
	DEC 2019	2019
Commission and dividend income	32,777,217	39,068,608
Capital (loss) / gain on sale of investments	(2,964,853)	(886,925)
	<u>29,812,364</u>	<u>38,181,683</u>
Administrative expenses	17,459,494	(41,412,735)
Finance costs	479,436	(784,033)
	<u>17,938,930</u>	<u>(42,196,768)</u>
Other income	974,877	3,029,544
	<u>12,876,301</u>	<u>19,014,419</u>
Un Realize Profit on re-measurement of investments carried at fair value through profit or loss - net	<u>86,486,567</u>	<u>(132,533,608)</u>
Profit before taxation	<u>99,356,868</u>	<u>(113,541,149)</u>
Taxation	3,132,394	(5,526,300)
Profit after taxation	<u>96,224,474</u>	<u>(119,067,449)</u>

CHIEF EXECUTIVE

DIRECTOR

MEMON SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2019

	DEC 2019	(Restated) 2019	(Restated) 2018
<i>Note</i>	<u>Rupees</u>		
ASSETS			
Non-current assets			
Property and equipment	8,968,139	9,666,244	10,899,996
Investment property	1,679,896	1,679,896	-
Intangible assets	3,500,000	3,500,000	3,500,000
Long term investment	-	-	21,353,582
Long term deposits	4,010,200	4,010,200	4,010,200
	<u>18,158,235</u>	<u>18,856,340</u>	<u>39,763,778</u>
Current assets			
Trade debts	5,957,411	1,253,889	1,298,754
Short term investments	614,866,930	498,540,590	571,208,466
Loans, advances and other receivables	2,175,983	7,974,005	13,311,186
Income tax refundable	15,931,223	15,826,521	11,199,187
Cash and bank balances	80,865,325	57,451,391	68,999,902
	<u>719,786,872</u>	<u>581,046,396</u>	<u>666,017,495</u>
Total assets	<u>737,935,107</u>	<u>599,882,736</u>	<u>705,781,273</u>
EQUITIES AND LIABILITIES			
Share capital and reserves			
Authorized capital	<u>100,000,000</u>	<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid up capital	97,400,000	97,400,000	97,400,000
Unappropriated profit	490,577,453	394,352,889	517,472,726
Surplus on revaluation of investments	-	-	15,947,612
General reserve	2,600,000	2,600,000	2,600,000
	<u>590,577,453</u>	<u>494,352,889</u>	<u>633,420,338</u>
Current liabilities			
Trade and other payables	90,362,280	74,929,340	72,360,935
Short term borrowing	56,995,374	30,600,507	-
	<u>147,357,654</u>	<u>105,529,847</u>	<u>72,360,935</u>
Contingencies and commitments	-	-	-
Total equity and liabilities	<u>737,935,107</u>	<u>599,882,736</u>	<u>705,781,273</u>


CHIEF EXECUTIVE


DIRECTOR