

**MEMON SECURITIES (PRIVATE) LIMITED
 PROFIT & LOSS ACCOUNT
 FOR THE YEAR ENDED MARCH, 2019**

	Notes	Mar-19 —————	Mar-18 —————
Operating revenue		37,276,415	71,897,464
Capital gain on sale of investment		(323,912)	47,475,360
		<u>36,952,503</u>	<u>119,372,824</u>
OPERATING EXPENSES			
Administrative expenses		28,866,729	40,374,132
Finance costs		453,747	1,363,295
		<u>29,320,476</u>	<u>41,737,427</u>
Other income		1,827,377	6,485,426
Gain On PSE Shares		-	-
Profit before taxation and WWT		<u>18,459,404</u>	<u>84,118,817</u>
Workers Welfare Fund		-	-
Taxation			
- Current		5,264,836	6,009,533
- Prior		-	347,275
		<u>5,264,836</u>	<u>6,356,808</u>
Profit after taxation		<u><u>13,194,568</u></u>	<u><u>77,762,009</u></u>


 CHIEF EXECUTIVE


 DIRECTOR

MEMON SECURITIES (PRIVATE) LIMITED
UN-AUDITED BALANCE SHEET
AS AT MARCH 31, 2019

	Mar-19	Mar-18
	Notes	Reports
NON-CURRENT ASSETS		
FIXED ASSETS		
Property and equipment	12,879,834	10,899,996
Intangible assets	3,500,000	3,500,000
Long term investment - Available for sale	17,742,394	21,353,582
Long term deposits	4,810,200	4,810,200
	<u>38,132,428</u>	<u>39,763,778</u>
CURRENT ASSETS		
Trade debtors - Secured considered good	5,479,175	1,341,183
Marketable securities - Available for sale	873,131,186	871,208,466
Advances, deposits, prepayments and other receivables	-	-
Income tax refundable	13,110,428	11,199,187
Cash and bank balances	79,703,292	68,999,942
	<u>667,762,977</u>	<u>662,658,778</u>
	<u>725,895,405</u>	<u>702,423,762</u>
EQUITIES AND LIABILITIES		
CAPITAL AND RESERVES		
Authorized Capital		
1,000,000 (2018: 1,000,000) ordinary shares of Rs. 100/- each	<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid up Capital		
974,000 (2018: 974,000) ordinary shares of Rs. 100/- each	<u>97,400,000</u>	<u>97,400,000</u>
Surplus on revaluation of investment	42,587,682	109,581,328
General reserve	2,600,000	2,600,000
Advance against equity	-	3,458,600
Unappropriated profit	428,824,811	428,431,447
	<u>571,381,613</u>	<u>631,462,767</u>
CURRENT LIABILITIES		
Trade and other payables	154,513,792	72,368,535
Contingencies and Commitments	-	-
	<u>154,513,792</u>	<u>72,368,535</u>
	<u>725,895,405</u>	<u>702,423,762</u>


CHIEF EXECUTIVE

For

DIRECTOR