

Memon Securities (Private) Limited

Statement of Profit or Loss

For the year ended March 28, 2023

	Mar '2023	2022
Note	Rs	Rs
Operating revenue	59,508,008	60,552,714
Capital (loss) / gain on sale of investments	(8,532,068)	(2,710,182)
	<u>50,975,940</u>	<u>57,842,532</u>
Administrative expenses	(36,787,567)	(49,927,419)
Finance costs	(3,599,804)	(3,940,212)
	<u>(40,387,371)</u>	<u>(53,867,631)</u>
(Loss) / gain on re-measurement of investments	(37,646,814)	(9,638,752)
Other income	1,846,355	3,028,663
Profit before taxation	<u>(17,181,892)</u>	<u>18,364,812</u>
Taxation	(7,825,717)	(9,113,427)
Profit after taxation	<u>(24,706,809)</u>	<u>9,251,385</u>


Chief Executive


Director

Memon Securities (Private) Limited

Statement of Financial Position

As at March 31, 2023

	Mar 2023	2022
ASSETS	Rupees	
Non-current assets		
Property and equipment	13,538,874	5,645,554
Intangible assets	3,500,000	3,500,000
Investment property	1,423,153	1,423,153
Long term deposits and advances	4,010,200	4,010,200
	<u>22,471,927</u>	<u>14,578,907</u>
Current assets		
Trade debts	47,213,182	2,846,247
Short term investments	800,628,981	792,415,889
Deposit, loan, prepayment and other receivables	18,733,383	7,220,290
Income tax refundable	15,166,111	14,926,718
Cash and bank balances	139,129,126	122,282,499
	<u>1,020,870,783</u>	<u>939,691,643</u>
Total assets	<u>1,043,342,710</u>	<u>954,270,550</u>
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized capital	<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid up capital	97,400,000	97,400,000
Revenue reserves		
Unappropriated profit	606,108,955	630,315,790
General reserve	2,600,000	2,600,000
	<u>608,708,955</u>	<u>632,915,790</u>
	<u>706,108,955</u>	<u>730,315,790</u>
Current liabilities		
Trade and other payables	172,561,910	127,159,653
Short term borrowing	164,671,845	95,509,717
Unearned rental income	-	373,877
Accrued markup	-	911,493
	<u>337,233,755</u>	<u>223,954,760</u>
Contingencies and commitments		
Total equity and liabilities	<u>1,043,342,710</u>	<u>954,270,550</u>


Chief Executive


Director