



PAKISTAN
STOCK EXCHANGE
LIMITED

INVESTOR AWARENESS GUIDE

PAKISTAN STOCK EXCHANGE LIMITED
Regulatory Affairs Division

MEMON SECURITIES (PVT.) LIMITED

TREC HOLDER: The Pakistan Stock Exchange Ltd

Room No.154, 3rd Floor, Stock Exchange Building, Stock Exchange Road, Karachi.

Branch Office: Room No. 539, 5th Floor, Stock Exchange Building, Stock Exchange Road, Karachi.

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ANNEXURE "A" RISK DISCLOSURE DOCUMENT

This Risk Disclosure document is prescribed by the Pakistan Stock Exchange Limited (PSX) under Clause 13(1) of the Securities Broker (Licensing and Operations) Regulations, 2016.

This document contains important information relating to various types of risks associated with trading and investment in financial products (equity securities, fixed income instruments, derivatives contracts etc.) being traded at PSX. The customers should carefully read this document before opening trading account with a broker.

In case a customer suffers negative consequences or losses as a result of trading/investment, he/she shall be solely responsible for the same and PSX or Securities and Exchange Commission of Pakistan (SECP) shall not be held responsible/liable, in any manner whatsoever, for such negative consequences or losses.

The customers must acknowledge and accept that there can be no guaranteed profit or guaranteed return on their invested capital and under no circumstances a broker can provide customers such guarantee or fixed return on their investment in view of the fact that the prices of securities and futures contract can fall as well as rise depending on the market conditions and performance of the companies. Customers must understand that past performance is not a guide to future performance of the securities, contracts or market as a whole. In case the customers have any doubt or are unclear as to the risks/information disclosed in this document, PSX strongly recommends that such customer should seek an independent legal or financial advice in advance.

PSX neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, accuracy and adequacy of the information contained in this document as this document discloses the risks and other significant aspects of trading/investment at the minimum level. PSX does not provide or purport to provide any advice and shall not be liable to any person who enters into a business relationship with a broker based on any information contained in this document. Any information contained in this document must not be construed as business/investment advice in any manner whatsoever.

THE CUSTOMERS MUST BE AWARE OF AND ACQUAINTED WITH THE FOLLOWING:

1. BASIC RISKS INVOLVED IN TRADING IN SECURITIES MARKET:

1.1 VOLATILITY RISK:

Volatility risk is the risk of changes in the value of financial product in any direction. High volatility generally means that the values of securities/contracts can undergo dramatic upswings and/or downswings during a short period. Such a high volatility can be expected relatively more in illiquid or less frequently traded securities/contracts than in liquid or more frequently traded one. Due to volatility, the order of a customer may not be executed or only partially executed due to rapid change in the market prices. Such volatility can also cause price uncertainty of the market orders as the price at which the order is executed can be substantially different from the last available market price or may change significantly thereafter, resulting in a real or notional loss.

1.2 LIQUIDITY RISK:

Liquidity refers to the ability of market participants to buy and/or sell securities expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for customers to buy and/or sell securities swiftly and with minimal price difference and, as a result, customers are more likely to pay or receive a competitive price for their executed trades. Generally, lower liquidity can be expected in thinly traded instruments than in liquid or more frequently traded ones. As a result, order of customer may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all. Under certain market conditions, it may be difficult or impossible for the customers to liquidate a position in the market at a reasonable price, when there are no outstanding orders either on the buy side or on the sell side, or if trading is halted in a security/contract due to any reason.

1.3 SPECULATIVE TRADING RISK:

Speculation involves trading of a security/contract with the expectation that it will become more valuable in a very near future. These transactions are attempted to make profit from fluctuations in the market value of securities, rather than fundamental value of a security and/or underlying attributes embodied in the securities such as dividends, bonus or any other factor(s) materially affecting the price.

Speculative trading results in an uncertain degree of gain or loss. Almost all investment activities involve speculative risks to some extent, as a customer has no idea whether an investment will be a blazing success or an utter failure.

Day trading strategy is a common example of speculative trading in which customers buy and sell the same security/derivative within the same day, such that all obligations are netted off and closed and no settlement obligations stand. The customer indulging in a day-trading strategy needs to be more vigilant and informed than the customers investing for a longer period, as market may not move during the day as the day-trader originally anticipated, resulting in a loss to them.

1.4 RISK

The Bid-Ask spread is the difference between the offer price and bid price of a security/contract quoted by the Market Makers or trading parties. The size of spread is affected by a number of factors such as liquidity, volatility, free float (the total number of shares outstanding that are readily available for trading) etc. Generally, low liquidity, high volatility and low free float levels of a security may result in relatively wider Bid-Ask Spread. The higher Bid-Ask spread can result in greater cost to customers.

1.5 RISK PERTAINING TO THE PRICE FLUCTUATIONS DUE TO CORPORATE ANNOUNCEMENT:

The corporate announcements by the issuers for the corporate actions or any other material information may affect the price of the securities. These announcements combined with relatively lower liquidity of the security may result in significant price volatility. The customers, while making any investment decision in such securities/contracts, are advised to take into account such announcements. Moreover, the customers should be cautious and vigilant in case fake rumors are circulating in the market. The Customers are advised to refrain from acting purely based on such rumors rather take well informed investment decision in light of all facts and circumstances associated with such securities and their issuers.

1.6 RISK REDUCING ORDERS:

The customers can place orders for limiting the losses to certain amounts, such as Limit Orders, Stop Loss Orders, and Market Orders etc. Customers must ask their brokers for detailed understanding of these order types. Customers must acknowledge that placement of such orders for limiting losses to certain extent may not always be an effective tool due to rapid movements in the prices of securities and, as a result, such orders may not be executed.

1.7 SYSTEM RISK:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day causing delay in order execution or confirmation. During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.8 SYSTEMIC RISK:

Systemic risk arises in exceptional circumstances and is the risk that the inability of one or more market participants to perform as expected will cause other participants to be unable to meet their obligations when due, thereby affecting the entire capital market.

1.9 SYSTEM AND NETWORKING RISK:

Trading on the PSX is done electronically, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. All these facilities and systems are vulnerable to temporary disruption or failure, or any such other problem/glitch, which may lead to failure to establish access to the trading system/network. Such limitation may result in delay in processing or processing of buy or sell orders in part only or non-processing of orders at all. As with any financial transaction, the customer may experience losses if orders cannot be executed normally due to systems failures on the part of exchange or broker. The losses may be greater if the broker having customers' position does not have adequate back-up systems or procedures. Accordingly, the Customers are cautioned to note that although these problems may be temporary in nature, but when the customers have outstanding open positions or unexecuted orders, these limitations represent a risk because of obligations to settle all executed transactions.

1.10 RISK OF ONLINE SERVICES:

The customers who trade or intend to trade online should fully understand the potential risks associated with online trading. Online trading may not be completely secure and reliable and may cause delay in transmitting information, execution of instructions due to technological barriers. Moreover, the customer acknowledges and fully understands that he/she shall be solely responsible for any consequences arising from disclosure of the access codes and/or passwords to any third person or any unauthorized use of the access codes and/or passwords.

1.11 REGULATORY/LEGAL RISK:

Government policies, rules, regulations, and procedures governing trading on the exchange are updated from time to time. Such regulatory actions and changes in the legal/regulatory ecosystem including but not limited to changes in tax/levies may alter the potential profit of an investment. Some policies of the government may be focused more on some sectors than others thereby affecting the risk and return profile of the investment of the customers in those sectors.

2. RISKS IN DERIVATIVE AND LEVERAGE PRODUCTS:

Derivative and leveraged trades enable the customer to take larger exposure with smaller amount of investment as margin. Such trades carry high level of risk and the customers should carefully consider whether the trading in the derivative and leveraged products is suitable for them, as it may not be suitable for all customers. The higher the degree of leverage, the greater the possibility of profit or loss it can generate in comparison with the investment involving full amount. Therefore, the customers should trade in the derivative and leveraged products in light of their experiences, objectives, financial resources and other relevant circumstances.

Derivative product namely Deliverable Futures Contract, Cash Settled Futures Contract, Stock Index Futures Contract and Index Options Contracts and leveraged products namely Margin Trading System, Margin Financing and Securities Lending and Borrowing are available for trading at stock exchange.

The customer transacting in the derivative and leveraged markets needs to carefully review the agreement provided by the brokers and also thoroughly read and understand the specifications, terms and conditions which may include markup rate, risk disclosures etc. There are a number of additional risks that all customers need to consider while entering into derivative and leveraged market transactions. These risks include the following:

- (a) Trading in the derivative and leveraged markets involves risk and may result in potentially unlimited losses that are greater than the amount deposited with the broker. As with any high risk financial product, the customer should not risk any funds that the customer cannot afford to lose, such as retirement savings, medical and other emergency funds, funds set aside for purposes such as education or home ownership, proceeds from student loans or mortgages, or funds required to meet living expenses.
- (b) All derivative and leveraged trading involves risk, and there is no trading strategy that can eliminate it. Strategies using combinations of positions, such as spreads, may be as risky as outright long or short positions. Trading in equity futures contracts requires knowledge of both the securities and the futures markets.
- (c) The customer needs to be cautious of claims of large profits from trading in such products. Although the high degree of leverage can result in large and immediate gains, it can also result in large and immediate losses.
- (d) Because of the leverage involved and the nature of equity futures contract transactions, customer may feel the effects of his/her losses immediately. The amount of initial margin is small relative to the value of the futures contract so that transactions are 'leveraged' or 'geared'. A relatively small market movement will have a proportionately larger impact on the funds the customer has deposited or will have to deposit. This may work against customer as well as for him/her. Customer may sustain a total loss of initial margin funds and any additional funds deposited with the broker to maintain his/her position. If the market moves against his/her position or margin levels are increased, customer may be called upon to pay substantial additional funds on short notice to maintain his/her position. If the customer fails to comply with a request/call for additional funds within the time specified, his/her position may be liquidated/squared-up at a loss, and customer will be liable for the loss, if any, in his/her account.
- (e) The customer may find it difficult or impossible to liquidate/square-up a position due to certain market conditions. Generally, the customer enters into an offsetting transaction in order to liquidate/square-up a position in a derivative or leverage contract or to limit the risk. If the customers cannot liquidate position, they may not be able to realize a gain in the value on position or prevent losses from increasing. This inability to liquidate could occur, for example, if trading is halted due to some emergency or unusual event in either the equity futures contract or the underlying security, no trading due to imposition of circuit breaker or system failure occurs on the part of exchange or at the broker carrying customers' position. Even if customers can liquidate position, they may be forced to do so at a price that involves a large loss.
- (f) Under certain market conditions, the prices of derivative contracts may not maintain their customary or anticipated relationships to the prices of the underlying security. These pricing disparities could occur, for example, when the market for the equity futures contract is illiquid, when the primary market for the underlying security is closed, or when the reporting of transactions in the underlying security has been delayed.
- (g) The customer may be required to settle certain futures contracts with physical delivery of the underlying security. If the customer hold position in a physically settled equity futures contract until the end of the last trading day prior to expiration, the customer shall be obligated to make or take delivery of the underlying securities, which could involve additional costs. The customer should carefully review the settlement and delivery conditions before entering into an equity futures contract.
- (h) Day trading strategies involving equity futures contracts and other products pose special risks. As with any financial product, customers who seek to purchase and sell the same equity futures in the course of a day to profit from intra-day price movements ("day traders") face a number of special risks, including substantial commissions, exposure to leverage, and competition with professional traders. The customer should thoroughly understand these risks and have appropriate experience before engaging in day trading. The customer should obtain a clear explanation of all commission, fees and other charges for which he/she will be liable. These charges will affect net profit (if any) or increase loss.

3. GENERAL:

3.1 ASSETS HELD WITH BROKERS:

The customer should familiarize him/herself with the measures available for protecting from the risk of misappropriation or misuse of cash and securities held with the brokers. For such purpose, he/she may opt for UIN Information System (UIS) provided by National Clearing Company of Pakistan Limited (NCCPL). The customer should also provide correct mobile number/email address in order to receive SMS/e-Alerts services being provided by the NCCPL and Central Depository Company of Pakistan Limited (CDC) on each trade and movement of their securities.

Moreover, the customers should be aware of the protections given to money and securities deposited with the brokers, particularly in the event of a default by such broker or the broker's insolvency or bankruptcy. The customer recognizes that in such default/insolvency/bankruptcy scenario, the customer may recover his/her money and/or property to such extent as may be governed by relevant PSX Regulations and/or local laws in force from time to time.

3.2 CUSTOMERS RIGHTS AND OBLIGATIONS:

The customer must understand their rights and obligations as well as the rights and obligations of the brokers specified under the PSX Regulations and the Standardized Account Opening Form, Know Your Client Form, Standardized Sub-Account Opening Form of CDC, and Agreement(s) of Leveraged Products (Margin Trading System, Margin Financing and Securities Lending and Borrowing), where applicable, and any other applicable Rules, Regulations, Guidelines, Circulars etc. as may be issued by SECP and PSX from time to time.

- (a) The customers should ensure that they deal through the registered branch and with the registered Agents/Traders/Representatives of the broker. The customer shall also verify such details from the website of PSX and Jamapunji (www.jamapunji.pk);
- (b) Customer at the time of establishing relationship with the brokers, should obtain a clear explanation of all brokerage, commission, fees and other charges for which customer will be liable to pay and these charges will affect net cash inflow or outflow;
- (c) It is obligatory for the brokers to issue contract note, in either electronic form or hard copy, by next working day of trading. The contract note shall contain all information relating to trade execution including commission and charges applicable on the customers. In case contract note is not issued, customer should inquire with broker immediately and in case the matter is not resolved, the same should be reported to the PSX;
- (d) The customers should match the information as per the contract notes with the SMS/e-Alert received from CDC and/or NCCPL and may also verify from the UIS facility from the website of NCCPL.

UNDERTAKING

I, the customer, hereby acknowledge that I have received this Risk Disclosure Document and have read and understood the nature of all risks and other contents and information provided in this document.

Signature:

Main Applicant	Joint Applicant - 1	Joint Applicant – 2	Joint Applicant – 3

.....
Signature of Broker

.....
Date



MEMON SECURITIES (PVT.) LIMITED

TREC HOLDER: Pakistan Stock Exchange Ltd.

Main Applicant	
Trading / Back Office A/c No	
CDC Sub A/c No.	04002 -

US Person(s) Declaration

This form should be completed for any individual requesting to open an Account with **Memon Securities (Pvt.) Ltd.**

Full Name :	
Country of Residence :	
Country of Birth :	

Please check "tick" for each Yes or No of the following questions:

- Are you a US Resident/US Citizen?
- Do you have a US birthplace?
- Do you have a US residence/correspondence address?

Yes	No
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>

If the answer(s) to question(s) 1, 2 or 3 is yes, then kindly provide Tax-payer identification No. (TIN)_____.

- Do you have a US telephone number?
- Do you have instructions to transfer/receive funds from US accounts?
- Do you have an address on file which is in "care of" or "hold mail" or US P.O. Box?
- Do you have a power of attorney or signatory authority granted to person with US address?

<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>

Assessment of customer's FATCA Classification: Customer is: US Non-US

<input type="checkbox"/>	<input type="checkbox"/>
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Declaration & Acknowledgement:

- I hereby confirm the information provided above is true, accurate and complete.
- Subject to applicable local laws, I hereby consent MSL or any its affiliates, subsidiaries to share my information with domestic or overseas regulator or tax authorities where necessary to establish my tax liability in any jurisdiction.
- Where required by domestic or overseas regulators or tax authorities, I consent and agree that the MSL may withhold from my account(s) such amounts as may be required according to applicable law, regulations and directives.
- I undertake to notify the MSL with in 30 calendar days if there is a change in my information which I have provided to the MSL.
- I will indemnify and hold harmless the MSL from any loss, action, cost, expense (including, but not limited to sums paid in settlement of claims, reasonable attorney's and consultant fees), claim, damages, or liability which arises or is incurred by the MSL in discharging its obligation under FATCA and/or as a result of disclosures to the US tax authorities.

Name:
Signature:
Date:



MEMON SECURITIES (PVT.) LIMITED
TREC Holder: Pakistan Stock Exchange Ltd.

If Joint Applicant	
Trading / Back Office A/c No	
CDC Sub A/c No.	04002 -

US Person(s) Declaration

This form should be completed for any individual requesting to open an Account with **Memon Securities (Pvt.) Ltd.**

Full Name :	
Country of Residence :	
Country of Birth :	

Please check "tick" for each Yes or No of the following questions:

- | | | |
|--|--------------------------|--------------------------|
| | Yes | No |
| 8. Are you a US Resident/US Citizen? | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. Do you have a US birthplace? | <input type="checkbox"/> | <input type="checkbox"/> |
| 10. Do you have a US residence/correspondence address? | <input type="checkbox"/> | <input type="checkbox"/> |

If the answer(s) to question(s) 1, 2 or 3 is yes, then kindly provide Tax-payer identification No. (TIN)_____.

- | | | |
|---|--------------------------|--------------------------|
| 11. Do you have a US telephone number? | <input type="checkbox"/> | <input type="checkbox"/> |
| 12. Do you have instructions to transfer/receive funds from US accounts? | <input type="checkbox"/> | <input type="checkbox"/> |
| 13. Do you have an address on file which is in "care of" or "hold mail" or US P.O. Box? | <input type="checkbox"/> | <input type="checkbox"/> |
| 14. Do you have a power of attorney or signatory authority granted to person with US address? | <input type="checkbox"/> | <input type="checkbox"/> |

Assessment of customer's FATCA Classification: Customer is: US Non-US

Declaration & Acknowledgement:

- I hereby confirm the information provided above is true, accurate and complete.
- Subject to applicable local laws, I hereby consent MSL or any its affiliates, subsidiaries to share my information with domestic or overseas regulator or tax authorities where necessary to establish my tax liability in any jurisdiction.
- Where required by domestic or overseas regulators or tax authorities, I consent and agree that the MSL may withhold from my account(s) such amounts as may be required according to applicable law, regulations and directives.
- I undertake to notify the MSL with in 30 calendar days if there is a change in my information which I have provided to the MSL.
- I will indemnify and hold harmless the MSL from any loss, action, cost, expense (including, but not limited to sums paid in settlement of claims, reasonable attorney's and consultant fees), claim, damages, or liability which arises or is incurred by the MSL in discharging its obligation under FATCA and/or as a result of disclosures to the US tax authorities.

Name:
Signature:
Date:

AUTHORIZATION TO MANAGE THE ACCOUNT

I/we _____, the Account Holder(s) do hereby ordain, constitute and appoint the follow individual(s) whose name/s, N.I.C. No/s and specimen signature/s is/are given hereunder, as may true and lawfully constituted Authorized Person(s) to deal with and represent

me to Memon Securities (Pvt.) Limited (MSL) in relation to the management to the Management of the Account.

	NAME OF AUTHORIZED	NIC No:	SPECIMENT SIGNATURE (AUTHORIZED)
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____

- (i) Without prejudice to the generally of the foregoing, the said Authorized person(s) shall have the power to do all or any of the acts, things, and deeds:
- (ii) To execute my/our orders of purchases and sales of shares and enter my/our order(s) in KATS and any other trading terminals along with my Trade a. Code.
- (iii) To undertake Future Trade through MSL on my/our behalf of my/our outstanding purchase and sale order/contracts on the terms and conditions a. contained in this Account Opening Form.
- (iv) To obtain on my behalf any or all statements of daily transactions, purchase bill, difference bulls, any other bulls, statement of exposure and margin, statement of my/our account ledgers periodically or at my/our written or oral instructions, CDC statements at my/our verbal or written instructions.
- (v) To deposit cash or check in my/our account with MSL on my behalf and obtain receipt thereof on my behalf.
- (vi) To obtain cash only in my/our written instructions and obtain crossed check issued in my/our name and also sign the necessary documents on my behalf for all such receipts on my behalf.
- (vii) To delivery my/our CDC checks against my/our sakes and also deliver physical shares against my/our sales on my/out behalf.
- (viii) To deliver my/our written instructions for transferring of my/our shares from my/our CDC account with you to my/our CDC investors Account or to my/our CDC Account with any other Member(s) of the Stock Exchanges.
- (ix) To receive on my/our behalf any notice or correspondence from Memon Securities (Pvt.) Limited
- (x) _____
- (xi) _____

Signature:

Main Applicant	Joint Applicant - 1	Joint Applicant – 2	Joint Applicant – 3	Participant/TREC Holder

MEMON SECURITIES (Pvt.) LIMITED

ANNEXURE TO SPECIAL TERMS AND CONDITIONS FOR ONLINE TRADING IN THE STANDARDIZED ACCOUNT OPENING FORM

For Online Trading, the following Additional Terms and Conditions shall apply:

- a) A Password or PIN will be issued to the Account Holder by the Broker as the Account Holder's Personal Identification Number or Code to enable the Account Holder to have access to and use his account for Online Trading. The Password/PIN may be communicated through email or through any courier to the Account Holder at his/her own risk. The Account Holder shall not disclose the Password/PIN to any person and shall take every reasonable precaution to prevent discovery of the Password/PIN by any other person.
- b) The Broker may electronically transfer delivery of confirmation, statements, and other notices in connection with Online Trading. It shall be the responsibility of the Account Holder to review upon receipt of emails, confirmation statements, margin notices and maintenance calls whether delivered by surface mail, email, or electronic terminals. If the Password/PIN is disclosed to any third party, the Account Holder shall immediately notify the same to the Broker. The Account Holder will immediately notify the Broker, in writing at its registered office, of any loss, theft, at unauthorized use of his/her Password, account number and Password/PIN. The Account Holder will immediately notify any change in his/her email or other address as mentioned in the Account Opening Form.
- c) All risks connected and involved with Electronic/Online Trading will be assumed fully by the Account Holder. Neither the Broker, nor any of its directors or officers would be responsible or liable in any manner for any losses or damages that may be suffered by the Account Holder, including but not limited to those due to the misuse of the Account Holder's Password or PIN. Hacking of lines, outages and slowdowns in the Internet connection, and piracy of the Account Holder information and affairs by unscrupulous persons.
- d) The Broker may at any time and from time to time require Additional Margin in the account (in cash or securities acceptable to the Broker) before executing any orders or undertaking any transactions executed through Online Trading Facility. The amount and timing may vary depending on factors solely at the Broker's discretion. The Broker shall have the right to liquidate the Account Holder's trading position(s) if the Account Margin is insufficient at any time and the conditions of the right to set off clause below shall apply.
- e) The Broker may at its discretion elect upon notice to square to the Account Holder's account and make all obligations in the account immediately due and payable by the Account Holder without assigning any reason.
- f) The Broker may opt to display on its website the General Disclosures as prescribed under Chapter 9 of the KSE Regulations. The Account Holder on their part are required to visit our website to have full knowledge of Rules & Regulations pertaining to Internet Trading.

I/Us/We read and fully understand the above Rules and Regulations pertaining to Internet Trading.
(This Form becomes integral part of Standardized Account Opening Form obtained onfrom:

Name of Client:CNIC:

Trading A/c No: CDC Sub Account No: 04002 - Mobile No:

Email Address: Date:

Signature:

Main Applicant	Joint Applicant - 1	Joint Applicant – 2	Joint Applicant – 3	Participant/TREC Holder

To,
MEMON SECURITIES (PVT.) LTD.,
TREC Holder:
The Pakistan Stock Exchange Limited,
Karachi.

Undertaking

I/we do undertake that the cell phone number/ email address provided above is in my name , its correct & complete. I /we also undertake to provide documentary evidence of my mobile nos. and email address.

I/we , shall also indemnify and hold harmless Memon Securities (Pvt.) Ltd ,its directors , officers and employees about the authenticity, correctness and completeness of the above mentioned mobile number / email address and its Updation / Account opening form in the UIN registration details of NCCPL /CDC.

Thanking You,

Yours Sincerely

.....
Signature – Main Applicant

.....
Joint Holder – 1

.....
if Joint Holder - 2

.....
Joint Holder - 3

To,
MEMON SECURITIES (PVT.) LTD.,
TREC Holder:
The Pakistan Stock Exchange Limited,
Karachi.

Subject: Request for Free E-mail and Password

Dear Sir,

I am your customer and maintaining shares trading account with you. I request you to immediately provide me free email service being provided by your organization and also allot me a password. Please send me daily confirmation as per rule 4(4) of securities & exchange Commission rule 1971 to my allotted E-mail address as my acceptable mode of communication which is required under point 4 of special Terms and Condition of Customer Relationship form.

Thanking You,

Your faithfully,

Account Holder

.....

ACKNOWLEDGMENT

I is maintaining shares Trading Account acknowledged receipt of Email Address and password as my request.

Signature

Account Holder:

Client Name: _____
 Trading Account Number: _____
 CDC Account Number: _____

FIXED COMMISSION

PLUS

VARIABLE COMMISSION

Delivery:

From	to	Commission in pak rupees/paisa
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

PLUS VARIABLE COMMISSION
 Variable Commission **equivalent** to sum of all variable charges including but not limited to LAGA,SECP.CDC, NCCPL and other transaction based charges/levies, taxes imposed from time to time Further SST/FED shall be calculated on the sum of fixed and variable Commission.

Day Trade:

From	to	Commission in pak rupees/paisa
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Future/Provisional Trade:

From	to	Commission in pak rupees/paisa
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

COT:

From	to	Commission in pak rupees/paisa
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Future/Provisional Rollover:

From	to	Commission in pak rupees/paisa
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

X

 Authorized

 Client Signature

DECLARATION - Form CZ-50

UNDER THE PROVISIONS TO SUB-SECTION (3) OF SECTION 1 OF THE ZAKAT AND USHR ORDINANCE, 1980) AND RULE 20 OF THE ZAKAT (COLLECTION AND REFUND) RULES, 1981 SWORN ON OATH BEFORE _____

(Name & designated of the person administering oath)

I (Name) _____ S/O/W/Widow of _____

Age _____

Complete Address _____

I (Name) _____ S/O/W/Widow of _____

Age _____

Complete Address _____

do hereby solemnly swear by Allah that:-

- (a) I am a Muslim and follow _____ fiqh, (Name of the recognized fiqh)
- (b) According to my faith and the above said fiqh, I am not obliged to pay:-

(i) Zakat on the following types of assets to the extent indicated against each:

1. **GOLD & SILVER** - Ornaments or silver which is not in the form of coins.
2. **PAPER CURRENCY** -
3. **(3) LIFE INSURANCE POLICIES**
4. **BANK ACCOUNTS** - All types including Saving Bank, Current Deposit, Notice Deposit, Fixed Deposit and similar accounts by whatever name described with the banks, Post Offices, National Savings Centers and Financial Institutions etc.
5. **SECURITIES** - All types including Shares, Debentures, N.I.T. Units, Mutual Funds Units, Defense Saving, Special Saving Certificates and accounts thereof Prize Bonds, Government Securities, etc.
6. **FUNDS** - Provident Fund, Gratuity, Annuity, etc. LOANS given to other and ALL OTHER INVESTMENTS, etc.

(ii) Ushr on the following kinds of produce to the extent indicated against each produce

(c) that what is stated above is true to the best of my knowledge and belief,

Place: _____

Date: _____

Deponent(s)

We,

1. _____ son of _____

of(address) _____

2. _____ son of _____

of(address) _____

Solemnly affirm that we know that above deponent and identify him as the same person as described above.

Signature of Witness (1)

Signature of Witness (2)

The above declaration has been solemnly affirmed on oath before me this _____ day of _____, 20__ by the above deponent in the presence of the above witnesses who identified the above deponent.

Place _____

Date _____

(Name and designation of the

Person

SOLEMN AFFIRMATION FOR NON-MUSLIM INDIVIDUALS CLAIMING EXEMPTION FROM COMPULSORY DEDUCTION OF ZAKAT

Date:

Dear Sir(s),
All Shares Registrar and Company's

AFFIDAVIT / SOLEMN AFFIRMATION

Folio / CDS Sub Account #:

I / We, Father/Husband..... aged bearing
CNIC number Residing at
..... do hereby
declare that I am Non-Muslim / follower of (Religion) and according to my Faith,
I am not obliged to pay Zakat.

Further, what is stated above is true to the best of my knowledge and belief.

SHAREHOLDERS'S SIGNATURE(s)

Date: _____

Place: _____

Witness – 1:

Name: _____

S/o _____

Address: _____

CNIC # _____

Witness – 2:

Name: _____

S/o _____

Address: _____

CNIC # _____