

MEMON SECURITIES (PRIVATE) LIMITED
 STATEMENT OF PROFIT OR LOSS
 FOR THE YEAR ENDED DECEMBER 31, 2020

	2020	2019
Notes	Report	Report
Operating revenue	42,393,810	60,825,270
Capital gain / (loss) on sale of investments	5,739,788	527,064
Gain / (loss) on re-measurement of investments	77,963,150	62,680,410
	<u>127,096,748</u>	<u>124,042,744</u>
Administrative expenses	(22,814,340)	(42,943,589)
Finance costs	(3,143,128)	(3,378,900)
	<u>(25,957,468)</u>	<u>(46,322,489)</u>
Other income	1,226,829	3,291,811
Profit / (loss) before taxation	<u>104,064,009</u>	<u>81,013,566</u>
Taxation	(2,794,310)	(5,494,910)
Profit / (loss) after taxation	<u>101,269,699</u>	<u>75,518,656</u>



CHIEF EXECUTIVE



DIRECTOR

MEMON SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2020

	31-Dec-20	2020
	Rupees	Rupees
ASSETS		
Non-current assets		
Property and equipment	1,249,895	8,328,795
Investment property	1,576,901	1,576,901
Intangible assets	3,500,000	3,500,000
Long term deposits	4,818,300	4,818,300
	<u>16,336,996</u>	<u>17,413,896</u>
Current assets		
Trade debts	21,327,150	1,840,855
Short term investments	892,828,386	588,663,905
Loans, prepayment, deposit and other receivables	2,791,585	1,240,682
Income tax refundable	16,539,264	15,262,468
Cash and bank balances	158,268,592	85,507,806
	<u>1,001,764,897</u>	<u>692,515,716</u>
Total assets	<u>1,018,101,893</u>	<u>709,929,612</u>
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized capital	<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid up capital	97,400,000	97,400,000
Revenue reserves		
Unappropriated profit	573,648,947	470,871,245
General reserve	2,600,000	2,600,000
	<u>576,248,947</u>	<u>473,471,245</u>
Current liabilities	673,648,947	570,871,245
Trade and other payables	169,548,512	89,055,382
Short term borrowing	175,812,434	49,269,020
Unearned income	-	496,228
Accrued markup	-	36,717
	<u>345,360,946</u>	<u>138,860,367</u>
Contingencies and commitments	-	-
Total equity and liabilities	<u>1,018,101,893</u>	<u>709,929,612</u>

CHIEF EXECUTIVE

DIRECTOR