

MEMON SECURITIES (PRIVATE) LIMITED
 STATEMENT OF PROFIT OR LOSS ACCOUNT
 FOR THE YEAR ENDED MARCH 31, 2020

Note	(Revised)	
	MAR 2020	2019
	Rs	Rs
Commission and dividend income	45,183,212	59,068,608
Capital (loss) / gain on sale of investments	4,418,864	(886,825)
	<u>49,602,076</u>	<u>58,181,783</u>
Administrative expenses	27,444,381	(41,612,735)
Finance costs	838,519	(754,033)
	<u>28,282,900</u>	<u>(42,366,768)</u>
Other income	1,636,689	3,079,344
	<u>22,955,945</u>	<u>19,814,419</u>
Un Realize Profit on re-measurement of investments carried at fair value through profit or loss - net	(47,967,837)	(152,555,608)
Profit before taxation	<u>(24,991,992)</u>	<u>(133,541,149)</u>
Taxation	4,841,545	(5,326,300)
Profit after taxation	<u>(20,150,447)</u>	<u>(138,867,449)</u>


 CHIEF EXECUTIVE


 DIRECTOR

MEMON SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2020

	MAR 2020	(Revised) 2019	(Revised) 2018
<i>Note</i>	Rs/rupees		
ASSETS			
Non-current assets			
Property and equipment	8,811,642	9,606,244	10,809,996
Investment property	1,679,896	1,679,896	-
Intangible assets	3,500,000	3,500,000	3,500,000
Long term investment	-	-	21,353,582
Long term deposits	4,018,700	4,018,700	4,018,700
	<u>17,981,738</u>	<u>18,834,340</u>	<u>39,763,778</u>
Current assets			
Trade debts	5,389,951	1,253,889	1,298,754
Short term investments	404,587,747	408,540,590	571,208,466
Loans, advances and other receivables	1,627,270	7,974,805	13,311,386
Income tax refundable	15,999,413	15,826,521	11,199,187
Cash and bank balances	246,897,685	17,471,301	68,889,802
	<u>687,503,962</u>	<u>581,066,706</u>	<u>666,017,495</u>
Total assets	<u><u>765,285,726</u></u>	<u><u>599,882,736</u></u>	<u><u>705,781,273</u></u>
EQUITIES AND LIABILITIES			
Share capital and reserves			
Authorized capital	<u>100,000,000</u>	<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid up capital	97,400,000	97,400,000	97,400,000
Unappropriated profit	365,599,321	394,352,889	517,472,724
Surplus on revaluation of investments	-	-	15,947,612
General reserve	2,600,000	2,600,000	2,600,000
	<u>465,599,321</u>	<u>494,352,889</u>	<u>633,420,336</u>
Current liabilities			
Trade and other payables	135,596,712	74,929,340	72,360,935
Short term borrowing	142,833,687	50,696,507	-
	<u>278,430,399</u>	<u>125,625,847</u>	<u>72,360,935</u>
Contingencies and commitments	-	-	-
Total equity and liabilities	<u><u>765,285,726</u></u>	<u><u>599,882,736</u></u>	<u><u>705,781,273</u></u>



CHIEF EXECUTIVE



DIRECTOR