



**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road, Karachi.

May 17, 2021

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Exchange, we hereby convey the following information:

M/s. Montebello S.R.L. (a company that was established under the laws of Italy hereinafter the 'MBL') was a 100% owned subsidiary of Azgard Nine Limited ('ANL' or 'the Company'). Since 30.06.2018, ANL has ceased to recognize MBL as its subsidiary because of bankruptcy proceedings filed in the Italian court and orders passed thereon for transfer of management control to the appointed trustee.

Now, the Company has received a 'Writ of Summons' from the Legal Counsel of M/s. Taybah Capital Ltd. (a company registered in United Arab Emirates).

'Writ of Summons' reflects that the appointed trustee has handed over the management of MBL to M/s. Taybah Capital Ltd.. M/s. Taybah Capital Ltd. has filed a case in Italian court through which it, *inter alia*, is claiming compensation/damages of EUR 7,000,000 or in the lesser or greater sum to be ascertained in the course of the proceedings by the Italian court.

Certain references/annexures referred in the 'Writ of Summons' are not attached/provided therewith. The Company is in the process of appointing a legal counsel to advise in this regard and to represent the Company in the Italian court.

We are also enclosing herewith Disclosure Form in terms of Section 96 of the Securities Act, 2015.

Thanking you.

Yours Sincerely,

**MUHAMMAD AWAIS**  
Company Secretary

C.C.:

**Director/HOD** (Surveillance and Enforcement Department)  
**Securities and Exchange Commission of Pakistan**  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

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AZGARDNINELIMITED

REGISTERED OFFICE: ISMAILAIWAN-I-SCIENCE, OFFSHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.  
PH: +92 (0) 42 35761794-5 FAX: + 92 (0) 42 35761791  
EMAIL: [INFO@AZGARD9.COM](mailto:INFO@AZGARD9.COM) WEBSITE: [WWW.AZGARD9.COM](http://WWW.AZGARD9.COM)



**DISCLOSURE FORM  
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company	Azgard Nine Limited
Date of Report	May 17, 2021
Date of earlier event Reported	-
Exact Name of Company as specified in its Memorandum	Azgard Nine Limited
Registered Address of the Company	Ismail Aiwan-i-Science, Off: Shahrh-i-Roomi, Lahore-54600, Pakistan.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92 42) 35761794-5; Fax: (+92 42) 35761791

**Disclosure of inside information by listed Company in terms of Section 96**

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**Signature**

Pursuant to the requirement of the Securities Act, 2015, the Company has dully caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

**Muhammad Awais**  
Company Secretary

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