



Baba Farid Sugar Mills Limited

BFSML/BoD2021

May 26, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUB: FINANCIAL RESULTS FOR THE HALF YEAR/2nd QUARTER ENDED 31-03-2021.

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday the 26th May 2021 at 05.00 p.m at the Registered Office 2-D-1, Gulberg III, Lahore recommended the unaudited accounts of the Company for the half year/2nd Quarter ended 31-03-2021

The Financial Results of the Company are as follows:

	Half year ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	----- (Rupees) -----			
Sales - net	1,256,744,502	113,388,026	752,368,330	112,181,866
Cost of sales	(1,171,934,608)	(112,948,646)	(717,464,092)	(72,854,689)
Gross profit	84,809,894	439,380	34,904,238	39,327,177
Selling and distribution expenses	(8,128,697)	(5,345,360)	(5,438,540)	(4,379,192)
General and administrative expenses	(40,071,941)	(30,598,303)	(20,651,103)	(17,314,496)
Other operating income	13,331,326	7,706,940	7,004,066	4,431,050
	(34,869,312)	(28,236,723)	(19,085,577)	(17,262,638)
Operating profit / (loss)	49,940,582	(27,797,343)	15,818,661	22,064,539
Financial charges	(66,733,530)	(93,215,986)	(46,362,668)	(57,920,187)
Loss before taxation	(16,792,948)	(121,013,329)	(30,544,007)	(35,855,648)
Taxation	(16,249,372)	3,762,748	(9,999,469)	3,780,842
Loss after taxation	(33,042,320)	(117,250,581)	(40,543,476)	(32,074,806)
Loss per share - basic and diluted (Rupees)	(3.50)	(12.41)	(4.29)	(3.39)

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


(MUHAMMAD IMRAN)

Company Secretary