

HONDA

Honda Atlas Cars (Pakistan) Ltd.

43-Km Multan Road,
Manga Mandi, Lahore. (Pakistan)
Tel : (042) 35384671-80
Fax : (042) 35384691-92
Web: www.honda.com.pk

Date: May 25, 2021
Ph: 021-32439618 /35274381
Fax: 021-111-573-329

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the year ended March 31, 2021

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held via video conferencing on Tuesday, May 25, 2021 at 9:00 a.m., has recommended the following:-

(i) **CASH DIVIDEND**

A final Cash Dividend of Rs 4.52/- (45.2%) per share was recommended for the year ended March 31, 2021, as compared with Re 1 per share (10%) declared last year.

(ii) **BONUS SHARES**

No Bonus Shares were recommended for the year ended March 31, 2021.

(iii) **RIGHT SHARES**

No Right Shares were recommended for issue for the year ended March 31, 2021.

The financial results of the Company are as follows:

	Rupees in thousand	
	March 31, 2021	March 31, 2020
Sales	67,362,307	55,046,264
Cost of sales	(63,586,363)	(50,955,042)
Gross profit	3,775,944	4,091,222
Distribution & marketing costs	(736,974)	(667,901)
Administrative expenses	(823,588)	(738,757)
Other income	918,484	638,618
Other expenses	(237,080)	(1,048,538)
Finance cost	(116,159)	(727,444)
Profit before taxation	2,780,627	1,547,200
Taxation	(987,422)	(865,448)
Profit for the year	1,793,205	681,752
Earnings per share - basic & diluted (Rupees)	12.56	4.77

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The Annual General Meeting of the company will be held on Tuesday, June 29, 2021 at 10:30 am at Faletis Hotel, 24-Egerton Road, The Mall, Lahore.

The above entitlement will be paid to shareholders whose names will appear in the Register of Members on June 17, 2021

The share transfer books of the company will remain closed from June 18, 2021 to June 29, 2021 (both days inclusive). Transfers received at Share registrar M/S Hameed Majeed Associates (Pvt) Ltd, HM House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of business on June 17, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended March 31, 2021 will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,



(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary